



VON DER HEYDEN GROUP

PRESS RELEASE

Von der Heyden Group invests in a historic building in the centre of Erfurt's Old Town!

Warsaw/Erfurt, August 30, 2006

We are happy to announce that after Grand Hotel Lublinianka in Lublin, Andersia Tower in Poznan and Dlugi Targ Project in Gdansk, Von der Heyden Group has purchased its first **4 star hotel building in Erfurt, Germany**. The hotel is located at the Krämerbrücke in the historical centre of Erfurt and gives a stunning view onto the famous medieval Krämer Bridge. It offers 91 rooms right in the heart of a lively tourism centre although with a magnificent and quiet location facing a small park and the river Gera.



The Von der Heyden Group acquired the prestigious property from Sorat Hotels, the German hotel chain. The hotel will be managed by IBB Hotels who has also taken an equity stake in the investment. Having signed the purchase agreement, Mr **Sven von der Heyden**, Von der Heyden Group Chairman, said: *“this is the first step into the German Hotel market for both our Group and IBB Hotels and the building perfectly fits IBB’s strategy to go for quality properties. We are very excited to have purchased this beautiful landmark building in the Capital of the German federal state of Thuringen. As always, we have a long term vision up to increasing the amount of beds on a small plot adjacent to the Hotel”*.



The stylishly designed 4 star hotel in Erfurt offers 91 rooms and suites including 6 rooms in the Tower at the Krämer Bridge with exposed medieval brickwork, original beams, warm colours and clever details. The Interior furniture has been designed especially for the hotel by a top French designer, Didier Gomez. The hotel makes available an underground garage for 30 parking places, 2 restaurants with a terrace and a beer garden, lobby bar, 3 conference rooms up to 130 people, sauna, cosmetics and massage.



IBB Hotels will now develop the Hotel in Erfurt in order to ensure the already pleasing high occupancies and level of customer satisfaction. The IBB Hotel Erfurt is a first step of IBB’s expansion strategy into Germany. IBB Hotels is now active in Spain, Germany and Poland, where the Hotel Operations Company will soon manage 3 Hotels developed by the Von der Heyden Group: the Grand Hotel Lublinianka, the IBB Andersia Tower Hotel in Poznan and the refurbishment project Dlugi Targ in the heart of the old town of Gdansk. IBB Hotels is actively searching the market for new opportunities.



Von der Heyden Group:

The **Von der Heyden Group**, a pan-European developer began investing into the Polish property market at the start of the nineties. During over 16 years of activities it has become familiar with the specific characteristics of the market and enjoys the trust of national and international banks and other financial institutions. The Group specializes in high quality property investments including the renovation of historic buildings which have received numerous awards.

The companies comprising the Von der Heyden Group together have completed an investment programme in real estate valued at well over 145 million Euro. In 2006 there are investments under development and/or acquisition in the amount of approximately 75 million Euro which brings total investments to some 220 million Euro so far.

For more information on Von der Heyden Group and its developed properties, please visit our web sites:

www.vdhgroup.com
www.ibbhotels.com
www.lublinianka.com
www.andersia.pl
www.andersiahotel.pl
www.libertycorner.pl
www.pfc.pl

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